UBISOFT ENTERTAINMENT S.A.

Ubisoft publishes a supplemental press release as part of the employee shareholding operation announced on April 18th, 2017
(https://www.ubisoft.com/en-US/company/investor_center/regulated_info.aspx)

Montreuil-sous-Bois, on May 30th, 2017

The Board of directors of Ubisoft Entertainment S.A. (Euronext Paris : UBI – code ISIN:FR0000054470) decided, at its meeting held on May 16th, 2017, in view of the participation rate at the end of the reservation period in connection with the employee shareholding plan in France and abroad for the employees of the Ubisoft group (hereinafter the « Offer »), consisting of:

(i) on the one hand, a share purchase plan reserved for members of the Ubisoft group savings plans in accordance with provisions of Article L. 3332-24 of the French Labour Code (hereinafter the « *Reserved Share Transfer* »), and
(ii) on the other hand, a share capital increase reserved for employees outside of the scope of the group savings plans (the « *Reserved Capital Increase* »,

to review subject to obtaining the required authorization from local authorities, the ceilings concerning each of the aforementioned formula, while respecting the overall ceiling set out at 3.25% by the Board of Directors of February 8th, 2017 which implemented the Offer (the « *Implementing Board* ») and preserving the interests of the employees participating in the Offer, as follows :

- Overall investment ceiling

The total number of Shares which can be purchased under the Reserved Share Transfer is fixed at **2,566,178**, representing 2.25% of the Company's share capital at the date of Implementing Board.

The overall number of Shares that can be subscribed under the Reserved Capital Increase is fixed at **1,140,523**, representing 1% of the Company's share capital at the date of the decision of the Implementing Board.

The following paragraphs replacing in their interpretation and in practice the paragraphs with the same purpose contained in the press release disclosed on April 18th, 2017

The other terms and conditions of the Offer remain unchanged.

*The present press release is established in compliance with Articles 212-4 5° and 212-5 6° of General Regulations of the the Autorité des Marchés Financiers (AMF), Article 19 of the AMF circular of October 21, 2016 (DOC-2016-04) and Article 3.1 of the AMF Guidelines on the employee savings funds (*Guide relatif aux fonds d'épargne salariale*) (DOC-2012-10) as modified on March 14, 2016.*

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About Ubisoft

Ubisoft is a leading creator, publisher and distributor of interactive entertainment and services, with a rich portfolio of world-renowned brands, including Assassin's Creed, Just Dance, Tom Clancy's video game series, Rayman, Far Cry and Watch Dogs. The teams throughout Ubisoft's worldwide network of studios and business offices are committed to delivering original and memorable gaming experiences across all popular platforms, including consoles, mobile phones, tablets and PCs. For the 2015-16 fiscal year Ubisoft generated sales of €1,459 million. To learn more, please visit www.ubisoftgroup.com.