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PRESS RELEASE

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Automotive OEM to implement IFS Applications

<u>IFS</u>, the global enterprise applications company, announces that a European original equipment manufacturer (OEM) specializing in utility vehicles, has decided to implement <u>IFS Applications™</u>. The contract includes licenses and services worth EUR 2.7 million.

The automotive industry is one of IFS's targeted markets. IFS's industry solution provides the right tools for managing the interaction between automotive dealers, automotive OEMs, automotive suppliers, and subcontractors in networks of varying complexity. IFS Applications—with its unique agility, scalability and openness—offers unprecedented breadth and depth of functionality for all business-critical processes in the automotive sector.

IFS's automotive customers include Volvo, BMW, Scania, Linamar, Borgstena, HUF Hülsbeck & Fürst, Toyota, and Finnveden Group.

About IFS

<u>IFS</u>™is a public company (XSTO: IFS) founded in 1983 that <u>develops</u>, supplies, and <u>implements IFS Applications</u>™, a component-based extended ERP suite. IFS focuses on <u>industries</u> where management of any of the following four core processes is strategic: <u>service</u> & <u>asset</u>, <u>manufacturing</u>, <u>supply chain</u>, and <u>projects</u>. The company has 2,100 <u>customers</u> and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 23, 2013, at 4.30 p.m. CET.