

**Press release** 

July 4, 2014

## Hemfosa Fastigheter's joint venture, Söderport Fastigheter, divests a residential project in Stockholm for MSEK 355

Söderport Fastigheter, jointly owned by Hemfosa and Sagax, has sold the leaseholds to Packrummet 9-12 in Årsta, Stockholm. Today, the 40,000 square meters of the properties are used as industrial and office premises. Work to prepare a new development plan for conversion into residential units is in progress.

The selling price amounts to MSEK 355, which exceeds the acquisition cost by MSEK 60 and book value by MSEK 18. The buyer is Ikano Bostad. The property is scheduled to be transferred today.

For further information, please contact:

Jens Engwall, CEO of Hemfosa Fastigheter AB, E-mail: jens.engwall@hemfosa.se, mobile +46 (0)70-690 6550, switchboard +46 (0)8-448 04 80

## **About Hemfosa Fastigheter**

Hemfosa is a Swedish real estate company with a well-balanced and geographically diversified property portfolio with a focus on community properties with state and municipalities as the largest tenants. This provides stable cash flows with good yield. In conjunction with value creation, Hemfosa also aims to actively participate in the transaction market. Hemfosa owns commercial properties in Sweden with a total property value of SEK 18.5bn, including the Company's share of the property value of joint ventures. The Company's share is listed on NASDAQ OMX Stockholm Mid Cap since March 21 2014.

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