

Copenhagen, 15 August 2014

Marketplace announcement**First North 08/2014****KIF Håndbold Elite A/S – reduction in share capital by reducing face value and increase of new B shares due to conversion of debts**

The number of shares in KIF Håndbold Elite A/S will be changed as per 18 August 2014 by reducing the face value of the company's share from DKK 100 to DKK 10. Further the number of B shares will be increased due to conversion of debts.

ISIN:	DK0060091155
Name:	KIF Håndbold Elite B
Number of shares before change:	192,774 shares each bearing a face value of DKK 100 (DKK 19,277,400)
Reduction of share capital:	DKK 17,349,660
Number of shares after change:	192,774 shares each bearing a face value of DKK 10 (DKK 1,927,740)
New face value:	DKK 10
Change due to conversion of debts:	298,000 shares (DKK 2,980,000)
Number of shares after conversion of debts:	490,774 shares (DKK 4,907,740)
Short name:	KIF B
Unchanged orderbook ID:	49778

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For further information, please call PwC on +45 39 45 39 45.