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Tele2 Russia expands its GSM operations into 17 new regions

Stockholm - Tele2 AB ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has been awarded three new GSM 1800 licenses in the regions of Novosibirsk, Tomsk and Evenkia in Sibiria. The three regions have a total population of 3.7 million. Tele2 plan to invest in mobile networks and launch commercial service in these regions by the end of 2009.

In addition to the three awarded licenses the tender commission has allocated an additional 14 licenses to Tele2 and it is expected that the formal award of these licenses will occur shortly. The total 17 licenses cover a population of 19.1 million.

The allocation of new GSM 1800 licenses creates the opportunity for Tele2 to remain the fastest growing mobile operator in Russia. Tele2 will, in accordance with the license terms, launch mobile networks in the awarded regions end of 2009.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 17 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion. Please visit us at www.tele2.com