

OMX The Nordic Exchange Copenhagen
Oslo Exchange
Other interested parties

8 February 2008

Annual general meeting, Ringkøbing Landbobank A/S

The annual general meeting will be held at 5.00 p.m. Wednesday 27 February 2008 in the ROFI Centre, Ringkøbing

Agenda:

1. Election of chair
2. Report of the board of directors on the bank's activities in the past year
3. Presentation of the annual report for approval
4. Decision on application of profit or covering of loss under the approved annual report
5. Election of members of the shareholders' committee
6. Election of one or more auditors.
7. Any proposals from the board of directors, shareholders' committee or shareholders.

The board of directors and the shareholders' committee have submitted the following proposals:

7a. Proposed changes to the articles of association:

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|--------------|--|
| Art. 2: | Change in final date of authorisation from 28 February 2012 to 27 February 2013. |
| Art. 11 (5): | To be deleted - no longer in use. |
| Art. 14 (7): | To be deleted - no longer in use. |

7b. Proposal for reduction of the share capital and consequent changes to the articles of association:

It is proposed that the bank's share capital of nom. DKK 26,200,000 be reduced by nom. DKK 1,000,000 to nom. DKK 25,200,000 by cancelling 200,000 own shares at nom. DKK 5 per share.

The capital reduction will be implemented in accordance with the provisions in Chapter 7 of the Danish Companies Act and deemed to have been paid to shareholders under Section 44a(1:2) of the Act.

The general meeting is asked to authorise the board of directors to implement and finally register the capital reduction after expiration of the period of notice and to change Article 2(1) of the articles of association from "nom. DKK 26,200,000" to "nom. DKK 25,200,000" and the authorisation in Art. 2(2) from "by nom. DKK 14,210,980 to nom. DKK 40,410,980" to "by nom. DKK 14,210,980 to nom. DKK 39,410,980".

7c. Proposal for adoption of a buy-up programme to implement a subsequent capital reduction:

It is proposed to establish a special buy-up programme under which the board of directors may permit the bank to acquire up to 200,000 own shares at nom. DKK 5 per share by the next ordinary general meeting apart from the general authorisation to buy up own shares to a total nominal value of 10% of the bank's share capital in accordance with point 7d below. The special buy-up programme provides for the shares to be bought at market price, but own shares may only be bought to a maximum total value of DKK 175.0 million. The board of directors will be authorised to cancel or reduce the buy-up programme if this is considered commercially appropriate or the bank's circumstances with respect to capital otherwise so require.

The shares covered by the buy-up programme will be acquired for subsequent implementation of a capital reduction. To enable the bank to buy up own shares to a total of more than 10% of the bank's share capital, it is proposed that the bank's share capital be reduced by up to nom. DKK 1,000,000 via the buying up and subsequent cancellation of 200,000 own shares at nom. DKK 5 per share with a total amount for payment of up to DKK 175,000,000. The capital reduction will be implemented in accordance with the provisions in Chapter 7 of the Danish Companies Act and deemed to have been paid to shareholders under Section 44a(1:2) of the Act. The decision regarding the capital reduction is conditional on approval of the final amount of the capital reduction by a new general meeting.

7d. Proposed authorisation for the board of directors:

It is proposed that the general meeting authorise the board of directors to permit the bank to acquire own shares by the next ordinary general meeting to a total nominal value of 10% of the bank's share capital such that the shares can be acquired at current list price +/- 10%.

7e. Proposed authorisation for the board of directors or its designated appointee:

It is proposed that the board of directors, or whoever the board may so designate, be authorised to report the decisions which have been adopted for registration, and to make such changes to the documents submitted to the Danish Commerce and Companies Agency as the Agency may require or find appropriate in connection with registration of the decisions of the general meeting.

The annual report and the full proposals concerning amendments to the articles of association will be available for inspection in the bank's branches by shareholders at the latest eight days before the general meeting.

With respect to a description of the size of the share capital and shareholders' voting rights under Section 73(5) of the Danish Companies Act, it is advised that the share capital is nom. DKK 26,200,000 in 5,240,000 shares with a face value of DKK 5. The shareholders' voting rights are regulated under Article 9 of the articles of association, which specify *inter alia* that each shareholding up to and including nom. DKK 500 shall carry one vote and shareholdings above this amount shall carry a total of two votes, which shall be the highest number of votes which a shareholder may cast when the shares are recorded in the bank's register of shareholders or when the shareholder has reported and documented his or her right. No voting rights at a general meeting shall attach to shares acquired by transfer until the shares have been recorded in the register of shareholders or a request for recording has been made with documentation for the acquisition. Furthermore, no shareholder may cast more than a total of two votes as proxy for others, apart from his or her own votes. Finally please be informed, that the bank itself is the share-issuing agent for the bank's own shares.

An admission card to the general meeting is available on application to the bank's branches or on the bank's website. Space limitations require that admission cards to the general meeting must be claimed at the bank's branches by Friday 22 February 2008 in accordance with the articles of association.

Admission cards CANNOT be provided after the latter date.

Ringkøbing, 8 February 2008

On behalf of the board of directors

Jens L. Kjeldsen, chairman