

To the NASDAQ OMX Copenhagen A/S

Cash flows

19 January 2009

Pursuant to s 27a(1) of the Danish Securities Trading Act, Nykredit Realkredit A/S hereby publishes cash flows on open and closed annuity, index-linked and serial loans computed at January 2009 in the attached Excel file.

Furthermore, the data will be distributed in the usual way through the NASDAQ OMX Copenhagen A/S.

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Yours sincerely
Nykredit Realkredit A/S