

Millicom filing to terminate registration of its Common Stock and SEC reporting obligations

Stockholm, October 12, 2012 – Millicom International Cellular S.A. (“Millicom”) (Stockholmsbörsen: MIC) hereby announces that it intends to terminate the registration of its Common Stock, par value \$1.50 per share, and its reporting obligations under Section 15(d) of the Securities Exchange Act of 1934, as amended, with the United States Securities and Exchange Commission (the “SEC”). For this purpose, Millicom intends to file with the SEC a certification under Form 15F today (October 12, 2012). Upon such filing, Millicom’s reporting obligations with the SEC will be suspended immediately. The termination of Millicom’s registration and reporting obligations is expected to become effective no later than 90 days after such filing if there are no objections from the SEC.

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About Millicom

Millicom International Cellular S.A. is a global telecommunications group with mobile telephony operations in 13 countries in Latin America and Africa. It also operates various combinations of fixed telephony, cable and broadband businesses in five countries in Central America. The Group’s mobile operations have a combined population under license of approximately 270 million people.

This press release may contain certain “forward-looking statements” with respect to Millicom’s expectations and plans, strategy, management’s objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom’s actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom’s most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., and Millicom International Cellular S.A. employees or representatives acting on Millicom’s behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

