

1 September 2016

Tryg closes acquisition of Skandia

On 24 August 2015, Tryg announced that Tryg and Skandia had entered into an agreement whereby Tryg would acquire Skandia's activities within child and adult accident insurance. Tryg has obtained the relevant approval by the authorities hence the transaction is now finalised.

Skandia will be integrated into Tryg's Swedish business, Moderna Forsäkringar and incorporated in the accounts from 1 September 2016.

Additional information

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Tryg is the second-largest insurance company in the Nordic region with activities in Denmark, Norway and Sweden. Tryg provides peace of mind and value for 2.7 million customers on a daily basis. Tryg is listed on Nasdaq OMX Copenhagen and 60% of the shares are held by TryghedsGruppen smba. TryghedsGruppen, annually, contributes around DKK 500m to peace of mind purposes via TrygFonden.