

January 10, 2017

Exchange Notice

Flexible Derivatives Products 01/17

Anticipated adjustment due to extra distribution in Medivir

The following information is based on a press release from Medivir AB (Medivir) published on January 10, 2017 and may be subject to change.

The board of Medivir has proposed that the Extraordinary General Meeting (EGM) planned for February 2, 2017, approves an extra distribution for existing shareholders. Eligible shareholders are offered to redeem one (1) share for every four (4) shares held. The redemption price is SEK 129.00 per share. The Ex-date is February 8, 2017. Provided that the EGM approves the extra distribution, NASDAQ Derivatives Markets will carry out a re-calculation of options, forwards and futures in Medivir (MVIR).

Re-calculation of stock options, forwards and futures

Conditions	For 4 shares held, shareholders are entitled to redeem one (1) share for the amount of SEK 129.00
Ex-date	February 8, 2017
Adjustment factor ¹	$A = \frac{VWAP_{cum} - \frac{\text{Redemption price} - VWAP_{cum}}{\text{Number of shares required} - 1}}{VWAP_{cum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), February 7, 2017
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2

¹ VWAPcum = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the re-calculation of the options, forwards and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



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NASDAQ Derivatives Markets

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