

Press Release

Royal Ahold Public Relations

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Ahold adjusts conversion price of convertible subordinated notes

Zaandam, The Netherlands, June 13, 2002 - Ahold, the international food retail and foodservice company, today announced the adjustment of the conversion price of its 3% convertible subordinated notes due 2003 and its 4% convertible subordinated notes due 2005.

The adjustment is caused by Ahold's 2001 final dividend payment.

The conversion price of the 3% convertible subordinated notes due 2003 was adjusted to Euro 26.80, down from Euro 27.02 per common share of Euro 0.25 par value.

The conversion price of the 4% convertible subordinated notes due 2005 was adjusted to Euro 31.56, down from Euro 31.82 per common share of Euro 0.25 par value.

Ahold is a multi-local food retail and foodservice company serving 40 million customers in 28 countries every week.

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This Ahold press release contains "forward-looking statements". Actual results may differ from such statements as they may have been influenced by factors beyond the company's ability to control, as more fully discussed in the company's annual report.

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