



NEWS RELEASE

Disclosure of shareholdings

Zug, 7 August 2001 – In accordance with the relevant stock exchange regulations (Börsengesetz Art. 21) Private Equity Holding AG announces, that Swiss Life/Rentenanstalt holds a total of 252'201 registered shares in the company corresponding to 5.60% of voting rights.

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Private Equity Holding AG (SWX: PEHN) offers investors the opportunity to invest, within a simple legal and tax optimized structure, in a broadly diversified and professionally managed private equity portfolio. As of June 30, 2001, the company held fund investments in 89 funds and direct investments in 47 companies totaling CHF 1.6 billion. For further information please consult <http://www.peh.ch> or contact Eva Kalias, Investor Relations and Communications, direct dial +41-1-284 77 60.