

Less expensive to call abroad with Telenor

(Oslo, October 26, 2001) As of December 29, 2001, Telenor will be reducing its fixed-line prices for calls between Norway and abroad, including heavy-traffic countries such as the US and Spain.

The price reductions are also valid for countries including Sweden, Denmark and the UK, which receive a substantial amount of Telenor fixed-line traffic. The price of calls per minute to these countries will now be reduced by between 10 and 38 per cent.

Telenor has previously reduced call charges to these countries by substantial amounts. During the past two years, Telenor has reduced call charges to US by more than NOK 1.0, or 63 per cent. As of December 29, the per minute price for calls to Sweden and Denmark will be NOK 0,53, which is nearly a 50 per cent reduction from NOK 0,99 in 2000.

In the December 29, 2001 price adjustments, the price per minute for calls to Spain will be reduced by as much as 38 per cent.

Prices for international calls as of 29.12.01 will be the following:

(prices are in NOK per minute, include VAT and apply 24 hours a day, seven days a week)

Fixed-line to fixed-line

Country	current price	new price
Sweden	0,59	0,53
Denmark	0,70	0,53
UK	0,70	0,63
US	0,89	0,63
Germany	0,77	0,53
Spain	1,01	0,63
France	0,81	0,63
Netherlands	0,79	0,63
Finland	1,01	0,89
Poland	2,32	2,17
Canada	1,01	0,69
Switzerland	1,01	0,63
Belgium	0,79	0,59
Italy	0,77	0,63

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Telenor Plus AS

Telenor Plus is one of four main business areas in the Telenor Group. The business focuses on the private customer and small businesses and will develop and offer communication services for this market covering both fixed telephony, Internet (including ADSL), broadband and TV and content services. Telenor Plus has in excess of 3,200 employees and is consists of the four divisions Broadcast, Content & Interactive Services, Telephony and Internet and Customer Care.

Telenor ASA:

Telenor is an international provider of high quality telecommunications, data and media communication services, with a particularly strong focus on mobile, IP-based and broadband services. Headquartered in Oslo, Norway, the company is present in 30 countries, with a turn-over of approx. NOK 37.6 billion and a work-force of 20,200 man-years domestically and abroad in 2000. Internationally, Telenor is steadily increasing its investments internationally, constantly providing its worldwide customers with leading-edge solutions at competitive prices. Telenor is listed at the Oslo Stock Exchange (TEL) and Nasdaq in New York (TELN).

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