

Press release

22 August 2011 - 1.00 p.m.

Peab's acquisition of Terje Hansen approved

Peab has previously announced the acquisition of 65 per cent of the shares in Terje Hansen AS. The Norwegian Competition Authority has decided not to intervene thus approving the acquisition. Peab has taken over the shares as of 22 August 2011.

Terje Hansen has 45 employees and a turnover of NOK 144 million during 2010.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 1.00 p.m. on 22 August 2011.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15,000 employees and net sales of approximately SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.