

Press release

3 November 2008 - 09:00 a.m.

Peab renovating apartments in Nacka

Peab subsidiary Kungsfiskaren has been commissioned to conduct an interior renovation of 376 apartments in Nacka, a community in the Stockholm area. Customer is Diligentia and the contract sum amounts to SEK 85 million.

It is a turnkey-contract, which starts in January 2009 and work is expected to be completed in spring 2011

For additional information, please contact: Tommy Körsén, project manager Kungsfiskaren +46 733 372862 Gösta Sjöström, CIO, Peab +46 733 371010

This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 09:00 a.m. on 3 November 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

+46 40 153460