



# Press Release

**For immediate release**

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**Concerning:** AudioDev announces cost-savings programme

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## AudioDev announces cost-savings programme

**AudioDev, a global market-leading supplier of testing equipment for optical media, is restructuring its operations in order to adjust to the current global financial situation. Following the restructuring process, negotiations with union representatives regarding 15 jobs will be initiated immediately.**

AudioDev still holds a strong belief that the BD-format will continue to show a good growth, however it is still uncertain when the growth will take off.

“During the recent years we have continuously been developing our products and processes, which enable us to deliver an equal level of quality with a decreased workforce. The cost-savings programme is estimated to affect about 15 jobs.

Today our global share of the market for testing equipment for optical media is more than 50 percent. Even though we still hold a strong belief that the BD-format will take off and give us a good and profitable growth, we take these measures to secure future cash flows. The impact these measures has on our staff makes the decision to begin this process very painful”, says Christer Sjöström, CEO at AudioDev.

The downsizing will be made in Malmö’s operations and mainly comprise the entire organization. AudioDev has contacted union representatives and intends to begin negotiations as soon as possible.

The restructuring does not change the company’s previously established strategy to make use of its technological base in interesting and expansive areas for thin film metrology (TFM) such as flat panel displays, solar cells and OLED-lightning.

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### About AudioDev

AudioDev is a world-leading supplier of complete solutions for quality control of optical media and of inspection systems for quality assurance in the manufacture of thin layers and films. The group’s products for quality assurance and production efficiency are marketed under the brands ETA™, CATS™ and GO!™. Customers include manufacturers of optical media, flat panel displays and other industrial applications where thin layers need to be quality assured as regards colour determination, thickness measurements, density and more. AudioDev has a complete offering that includes high precision analyzers, analyzers for production control, extensive customer support, training and TestCenters around the world.

Net sales in 2008 were SEK 116 million, with the largest markets being in the US, Asia and Europe. The head office is in Malmö, Sweden AudioDev has been listed on the NASDAQ OMX Stockholm exchange since September 2000.