



HTG Capital Partners to leverage Orc for currency options market making

Chicago, Wednesday, December 7, 2011 – Orc Group (SSE: ORC), a leading provider of technology and services for the global financial industry, announced today that HTG Capital Partners (HTG), a proprietary trading firm, will use Orc Market Maker for currency options market making. The order was booked in Q3, 2011, and the contract is based on Orc's licensing subscription model.

Orc will provide HTG with Orc Market Maker, a server-based trading solution designed for options market making. It leverages Orc's 20 years of experience in building and deploying high-performance options quoting solutions. HTG will use Orc to make markets in currency options on the CME.

Steve Lukes, VP of Americas Sales at Orc, noted, "HTG demanded a high-performance options market making solution, and Orc Market Maker meets their requirements. We are happy to have HTG take advantage of Orc Market Maker for their currency options business, and we look forward to supporting their continued success."

Bill McNeill, Managing Director of Trading at HTG, commented, "Our business is growing and we needed a solution that can scale with us. Our traders require best-of-breed technology and we think Orc's solution well equips them for trading in today's turbulent markets."

Available as deployed software and as a managed service, Orc Market Maker addresses the present and future challenges of market makers, including the need for low-latency quoting and to efficiently reach multiple markets using a single interface. It adds key features for sophisticated volatility and pricing management, including a rich volatility management interface and a Volatility Model API which facilitates development of proprietary models. Orc also provides pre-defined and configurable volatility models, as well as built-in pricing models for accurate quoting and hedging.

About Orc Group revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Orc

Orc is a leading provider of technology and services for the global financial industry. Orc delivers trading and market access solutions that are used by proprietary trading and market making firms, investment banks, hedge funds and brokerage houses worldwide.

Available as deployed software or as managed services, Orc develops and provides the tools needed for running a profitable trading and brokerage business in today's competitive and ever-changing markets.

With market presence in all major global financial centers, Orc provides sales and support services from its offices across the EMEA, Americas and Asia-Pacific regions. Orc Group is listed on Nasdaq OMX Stockholm (SSE: ORC).

About HTG Capital Partners

HTG Capital Partners (www.htgcap.com) is a proprietary trading firm with offices in Chicago and New York. HTG provides individual traders and trading groups with capital allocations, support, risk management, connectivity, accounting, HR, IT, and back office services. HTG's traders have access to a spectrum of products, execution platforms, and asset classes and trading approaches, including commodities, indices, FX, and interest rates trades executed in high-frequency, colocated facilities, on trading floors or over the phone.

For further information:

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