

Teligent sells its Asian subsidiaries

On 28 August, the Board of Teligent AB decided to sell its subsidiaries in Singapore, Malaysia and the Philippines.

During the first six months of the year, Teligent's Asian subsidiaries had a turnover of MSEK 3,8 and reported a positive contribution of MSEK 0,1.

"This creates good possibilities for Teligent's previous investment in Asia to develop under new management", says Jan Rynning, Chairman of the Board.

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About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Office/IP Centrex, Mobile Prepaid and Mass Calling. The company's solutions are currently utilised in various configurations by a large number of leading carriers worldwide, including BT, MTS, Maroc Telecom, SingTel, SMART, Telenor, TeliaSonera, Verizon and Vodafone. For more information, please visit www.teligent.se