

**RURIC AB Board of Directors accepted the resignation of current CFO Mr. Denis Savinkin**

Denis Savinkin has resigned from his position as CFO of Ruric. The new CFO has not been appointed yet. Board of Directors has started recruiting campaign and is currently assessing several candidates who's capabilities will able to match high standards required by Ruric. Denis Savinkin will be fully accessible during the transition period. We will publish a separate press release as soon as the new CFO is appointed.

**For additional information:**

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**About company:**

RURIC AB (Russian Real Estate Investment Company AB (publ) (reg. No. 556653-9705, Hovslagargatan 5 B, SE-111 48 Stockholm)) is a company with Swedish capital, operating in St.Petersburg commercial real estate market since 2004.

The company is dealing with the investment projects coordination, local and national market approach consulting, valuation and property trust services. Real estate portfolio construction and management services are also included.

**RURIC's Certified Advisor at First North is Erik Penser Bankaktiebolag**