

2015 marks record year for Nolato

In today's year-end report for 2015, Nolato posts its best ever operating profit and a continued strong financial position.

- Sales totalled SEK 4,726 million (4,234)
- Operating profit (EBITA) rose to SEK 570 million (470)
- The operating margin (EBITA) was 12.1% (11.1)
- Earnings per share increased to SEK 15.97 (13.84)
- The equity/assets ratio was 54% (54) and net financial assets were SEK 122 million (59)
- The Board of Directors proposes an increase in the dividend to SEK 10.00 (8.50) per share

“For the fourth consecutive year, this is the best operating profit in the Group's history,” says Nolato President and CEO Hans Porat. “In 2015, we have continued according to our established strategy of creating a well-balanced Group structure, with a focus on technological development, project management and productivity. This has contributed to stronger customer relations, advancement in our market positions and greater profitability.”

Nolato Telecom's sales for the full year 2015 totalled SEK 2,017 million (1,799); adjusted for currency, sales decreased by 8%. Operating profit (EBITA) rose to SEK 272 million (199) and the EBITA margin was a strong 13.5% (11.1).

“Volumes in the fourth quarter were higher than previously expected owing to the extended life of outgoing models. Product changeovers will consequently instead take place during the current quarter, resulting in substantially lower volumes than in the fourth quarter of 2015.”

Nolato Medical's sales rose to SEK 1,464 million (1,333). Operating profit (EBITA) increased to SEK 191 million (176), while the EBITA margin was 13.0% (13.2).

“Our focus on expanding partnerships with customers was well received in the market and is resulting in higher activity and healthy project activity.”

Nolato Industrial's sales were SEK 1,251 million (1,106), an increase of 11% adjusted for currency. Operating profit (EBITA) totalled SEK 132 million (118), with an EBITA margin of 10.6% (10.7).

“Increased market share and continued investments in technology are having a positive effect.”

Nolato retains a healthy financial position, with an equity/assets ratio of 54% (54) and net financial assets of SEK 122 million (59). The Board of Directors proposes an increase in the dividend to SEK 10.00 (8.50).

The Annual General Meeting will be held on 28 April at 4 pm in Grevie, Sweden.

For further information, please contact:

Hans Porat, President and CEO, +46 705 517550

Per-Ola Holmström, CFO, +46 705 763340

Nolato is a Swedish group operating in Europe, Asia and North America. We develop and manufacture products made from polymer materials such as plastic, silicone and TPE for leading customers in medical technology, pharmaceuticals, telecoms, automotive, hygiene and other selected industrial sectors. Nolato shares are listed on Nasdaq Stockholm, where Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 4 February at 2.30 pm.

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