

YEAR-END REPORT

ORC GROUP HOLDING AB JANUARY 1 – DECEMBER 31, 2015

CONTINUED GROWTH IN THE FOURTH QUARTER AND LAUNCH OF ITIVITI

- > Operating revenue for the period from October to December 2015 was SEK 123,686k (101,425), an increase of 22% compared to the same period of 2014. Adjusted for foreign exchange effects, revenue was up by SEK 12,261k, most of which is attributable to the acquisition of Tbricks. After adjustment for foreign exchange effects, revenue for the fourth quarter rose marginally compared to the previous quarter.
- > Adjusted EBITDA was SEK 56,172k (46,598) and adjusted EBITDA-CAPEX was SEK 16,402k (17,670). Operating expenses and CAPEX, adjusted for one-off effects, were higher than in the corresponding period of last year. This is explained by additional hardware and software expenses of SEK 5,600k that are mainly attributable to the investment in Managed Services and the development of Orc Analyst, a trading solution designed to ease mandatory compliance with MIFID II and other regulations. The remainder is explained by a weaker Swedish krona and higher operating expenses following the acquisition of Tbricks. Despite a 25% increase in the number of employees, personnel costs were only marginally higher than in the same period of last year. This is because the Group now has employees in St. Petersburg, where salary levels are typically lower, following the acquisition of Tbricks.
- > EBITDA-CAPEX for the period from October to December 2015 was SEK 16,402k, compared to SEK 32,970k in the third quarter of the year. The decrease is mainly attributable to seasonal effects that had a positive impact on personnel costs in the third quarter and the fact that travel costs and expenses for hardware and software were higher in the fourth quarter as a result of the above-mentioned MIFID II project.

COMMENTS FROM CEO TORBEN MUNCH:

“The fourth quarter saw continued growth in our business, with new clients and significant sales momentum across all geographical regions. In particular, the APAC region performed well, reflecting an increasing interest in pan-Asian trading among existing and new clients. Our reliable and flexible platform enables clients to capitalize on this trend, while remaining compliant in a diverse and complex regulatory environment. A large proportion of the new sales is not yet reflected by revenue figures for the quarter, due to the lead time between order dates and recognition of revenue.

Looking back at 2015, we joined forces with two companies (Tbricks in January and CameronTec through our parent company in October), culminating in the launch of Itiviti in February 2016. We are entering this year with high expectations for our new combined offering, providing clients with a unique vehicle to capture market opportunities at a lower cost and with better performance.

The establishment of Itiviti as our new company and brand name is a logical step in the process of optimizing the marketing and delivery of products and services from the former Orc and CameronTec organizations. This combination is more than a sum of two parts, as it enables us to address new and exciting market segments and to serve a broader range of client needs.”

ABOUT ORC

Orc is a global market leader in electronic trading technology for listed derivatives. Successful trading desks depend on Orc to deliver unrivaled next-generation derivatives trading and electronic execution solutions, which they require to stay ahead of the competition.

Dedicated to long-term partnerships and continuous innovation that delivers results, Orc serves the needs of leading trading firms, market makers, banks and brokers worldwide. With 200 customer sites in more than 30 countries, access to over 150 trading venues and offices in each of the world’s key financial centers, Orc offers true global capabilities.

Combining our technology and financial industry expertise, including a solid understanding of regulatory issues, Orc also provides expert advice and services that help reduce complexity and cost, while enabling clients to stay fully focused on their core trading activities.

In October 2015, Orc joined forces with CameronTec, the global standard in financial messaging infrastructure, to the most powerful trading and connectivity technology offering for capital markets.

Orc is owned by Orc Group Holding AB, which in turn is majority-owned by Nordic Capital Fund VII.

For more information visit: orc-group.com

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The information in this year-end report is subject to the disclosure requirements of Orc Group Holding AB under the Swedish Securities Exchange and Clearing Operations Act and the Financial Instruments Trading Act. The information was released for publication on February 18, 2016, 8:00 a.m. CET.

N.B. The English text is a translation of the Swedish text. In case of discrepancy between the Swedish and the English text the Swedish version shall prevail.