

Press release

Malmö, July 5, 2016

Thule Group has acquired the leading Dutch childbikeseat company GMG B.V.

Thule Group has acquired the Dutch company GMG B.V., the leading company in child bike seats in the BeNeLux markets. GMG B.V. had sales of 6.1 MEUR in 2015, with a focus on child bike seats under the brand Yepp.

“I am happy to add the strong product assortment from GMG B.V. to our already impressive product portfolio within the Active with Kids product category. The acquisition of GMG B.V. is complementary to our existing Thule RideAlong child bike seat assortment and fits our strategy to grow in this key category with strong growth from recent launches of e.g. the Thule Glide jogging strollers and the Thule Sapling child carrier backpacks”, says Magnus Welander, CEO and President Thule Group.

GMG B.V. has operated with a lean product focused sales and marketing organization with 6 employees and office in Zwanenburg in the Netherlands. The total purchase price for GMG B.V. was 10.0 MEUR, on a debt-free/cash-free basis.

The acquisition is not expected to have a material impact on Thule Group's total sales and profits.

This information is information that Thule Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.
The information was submitted for publication, through the agency of the contact person set out below, at 08h00 a.m. CET on 5 July, 2016.

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About Thule Group

Thule Group is a world leader in products that make it easy to bring the things you care for – easily, securely and in style – when living an active life.

Under the motto *Active Life, Simplified.* we offer products within two segments: **Outdoor&Bags** (e.g. equipment for cycling-, water- and winter sports, roof boxes, bike trailers, baby joggers, laptop and camera bags, backpacks and cases for mobile handheld devices) and **Specialty** (pick-up truck tool boxes). Our products are sold in 139 markets globally.

There are more than 2,000 of us working for Thule Group at nine production facilities and more

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than 35 sales locations all over the world.

Net sales for 2015 amounted to 5.3 billion SEK.

Thule Group is a public company listed at Nasdaq Stockholm.

For more information, please visit www.thulegroup.com