

COMPANY ANNOUNCEMENT NO. 2016/13

Nasdaq Copenhagen A/S Nikolaj Plads 6 1007 København K

21 July 2016

Land & Leisure A/S – Major shareholder announcement

Today Land & Leisure A/S received the attached announcement concerning @Leisure B.V. Holding's acquisition of 57.472.485 A-shares and 260.849 B-shares, corresponding to 75,96 per cent of the total share capital and voting rights in Land & Leisure A/S. The acquisition followed the completion of Leisure B.V. Holding's voluntary recommended conditional public cash takeover offer on Land & Leisure A/S shares.

This announcement is prepared in a Danish and an English version. In case of any inconsistencies, the Danish version shall prevail.

For additional information, please contact Jørgen Bertelsen, Chairman of the board of directors of Land & Leisure, at +45 40 36 08 10

Yours sincerely, Land & Leisure A/S

Steen Seitner Chief Executive Officer Jørgen Bertelsen Chairman of the board of directors