



COMPANY ANNOUNCEMENT NO. 2016/14

Nasdaq Copenhagen A/S  
Nikolaj Plads 6  
1007 København K

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**Land & Leisure A/S – Major shareholder announcement**

Today Land & Leisure A/S received an announcement concerning the sale by Dansk Centralkontor For Sommerhus-Udlejning ApS, Endrupvej 41, 3480 Fredensborg, Danmark, CVR-nr. 15 27 36 82 of all of its 33.000.000 A-shares, corresponding to 43,42 per cent of the total share capital and voting rights in Land & Leisure A/S. The sale followed the completion of Leisure B.V. Holding's voluntary recommended conditional public cash takeover offer on Land & Leisure A/S shares. After completion of the voluntary recommended conditional public cash takeover offer, Dansk Centralkontor For Sommerhus-Udlejning ApS owns no shares in Land & Leisure A/S.

Moreover today Land & Leisure A/S also received an announcement concerning the sale by Hotel Invest A/S, Endrupvej 41, 3480 Fredensborg, Danmark, CVR-nr. 21 31 79 77 of all of its 14.538.955 A-shares, corresponding to 19,13 per cent of the total share capital and voting rights in Land & Leisure A/S. The sale followed the completion of Leisure B.V. Holding's voluntary recommended conditional public cash takeover offer on Land & Leisure A/S shares. After completion of the voluntary recommended conditional public cash takeover offer, Hotel Invest A/S owns no shares in Land & Leisure A/S.

This announcement is prepared in a Danish and an English version. In case of any inconsistencies, the Danish version shall prevail.

For additional information, please contact Jørgen Bertelsen, Chairman of the board of directors of Land & Leisure, at +45 40 36 08 10

Yours sincerely,  
Land & Leisure A/S

Steen Seitner  
Chief Executive Officer

Jørgen Bertelsen  
Chairman of the board of directors