



Company announcement no. 2016/15
NASDAQ OMX København
Nikolaj Plads 6
1007 København K

28 July 2016

Concerning: Land & Leisure A/S – Exercise share options

Chief Executive Officer Steen Seitner exercise as per 25 July 2016 the share option agreement of a total of 500.000 A-shares. The price is DKK 2,9255 per A-share.

Chief Operating Officer Kim Holmsted exercise as per 25 July 2016 the share option agreement of a total of 500.000 A-shares. The price is DKK 2,9255 per A-share

The Board of Land & Leisure A/S has decided that the exercise of the share options is paid as cash settlement. The cash settlement is calculated as the difference between the strike price and the market price of the A-Shares.

The exercise of the share options will have no operational impact on net income in Land & Leisure A/S.

Yours sincerely,
Land & Leisure A/S

Jørgen Bertelsen
Chairman of the board of directors