

Axis' supplier affected by earthquake in Japan

The big earthquake in Japan in the middle of April this year caused damages on Sony's sensor manufacturing plant. This could lead to limited supply of a number of Axis Communications' network video products by the end of this year.

The epicenter of the earthquake was just outside the city of Kumamoto, where Sony has its manufacturing plant for sensors that are used in several of Axis' products. The extent of the damages on the plant and how they will affect the production is under investigation.

"First and foremost, we are deeply sorry that so many people have been killed and injured as a result of the earthquake. We now do everything we can to limit the risks that come with a possible future shortage of sensors from Sony's factory, for instance by looking at the possibilities of using other types of sensors in our products. Also, we have our own stock of sensors that covers our need in the near future. Based on the information we have at this point, we believe that a limited supply of sensors from Sony could have effect on our sales towards the end of 2016", says Ray Mauritsson, CEO of Axis Communications.

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About Axis Communications

Axis offers intelligent security solutions that enable a smarter, safer world. As the market leader in network video, Axis is driving the industry by continually launching innovative network products based on an open platform - delivering high value to customers through a global partner network. Axis has long-term relationships with partners and provides them with knowledge and ground-breaking network products in existing and new markets. Axis has more than 2,100 dedicated employees in more than 50 countries around the world, supported by a global network of over 80,000 partners. Founded in 1984, Axis is a Sweden-based company listed on NASDAQ Stockholm under the ticker AXIS. For more information about Axis, please visit our website www.axis.com.