



January 27, 2014

ANNOUNCEMENT NO. 4

Final transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on August 14, 2013 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 40 of August 14, 2013).

The share buyback program was initiated in order to reduce the company's share capital.

Under the share buyback program initiated on August 14, 2013, and concluded today, GN has bought back shares for an amount of DKK 300 million.

The following transactions have been made under the program in the period January 24, 2014 - January 27, 2014:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
January 24, 2014	73,747	128.88	9,504,167
January 27, 2014	15,772	124.83	1,968,775
Accumulated under the program	2,376,337	126.24	299,999,954

Following the above transaction GN owns a total of 9,308,284 own shares corresponding to 5.4% of the company's total share capital. Under the share buyback program, GN has repurchased a total of 2,376,337 shares, which equals a total transaction value of DKK 300 million.

For further information please contact:

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