

Press Release

Stockholm, Sweden, 14 March 2014

Completion of compulsory acquisition of minority shareholdings in Veripos

Reference is made to the stock exchange notice from Hexagon AB ("Hexagon") on 10 February 2014 where Hexagon expressed its intention, following settlement of the voluntary offer for the shares in Veripos Inc. ("Veripos") announced by Hexagon on 20 December 2013 (the "Offer"), to complete a compulsory acquisition of any minority shares in Veripos not already owned indirectly by Hexagon. Cash settlement of the Offer was, as announced, conducted on 18 February 2014, following which Hexagon became owner of 97.28 per cent of the total shares in Veripos through its wholly owned subsidiaries Hexagon Acquisition Ltd ("Hexagon Acquisition") and Hexagon Positioning Limited ("Hexagon Positioning").

Following an authorization provided by the extraordinary general meeting in Veripos (the "EGM") to the board of directors of Veripos on 28 February 2014, the respective board of directors of Hexagon Acquisition and Veripos resolved to enter into a plan of merger (the "Merger").

The Merger was completed yesterday, 13 March 2014, after 16:30 CET, and is effective as of 12 March 2014 (the "Effective Date"). Under the terms of the Merger, as at the Effective Date, Hexagon Positioning became the owner of 100 per cent of the shares in Veripos, and the 2.72 per cent of shares in Veripos which at 16:30 CET on the Effective Date were not indirectly owned by Hexagon were cancelled against a right for the holders of such shares to receive NOK 37 (the Consideration") in respect of each share in Veripos which they were entitled to at such time.

Settlement of the Consideration will take place on or about 18 March 2014 through payment in cash made by DNB Bank ASA, on behalf of Hexagon, to the bank account registered with the former shareholder's VPS account. Shareholders resident in Norway without a bank account registered with the VPS account will receive a payment voucher. Shareholders resident outside Norway without a Norwegian bank account registered with the VPS account will receive payment by cheque. Shareholders who held their shares through a broker or other intermediary should contact that broker or other intermediary for instructions and assistance in receiving the Consideration to which such shareholder is entitled.

Veripos has applied to Oslo Børs for delisting of the shares and expects such delisting to take place shortly following the completion of the Merger.

For further information please contact:
Carl Gustafsson, Investor Relations Manager, Hexagon AB,
+46 8 601 26 27, ir@hexagon.com

Kristin Christensen, Vice President, Corporate Communications, Hexagon AB,
+1 404 554 0972, media@hexagon.com

Hexagon (NASDAQ OMX Stockholm: HEXA B) is a leading global provider of design, measurement and visualisation technologies. Our customers design, measure and position objects, and process and present data, to stay one step ahead of a changing world.

Hexagon's technologies increase productivity, enhance quality and allow for faster, better operational decisions, saving time, money and resources.

Hexagon has more than 14 000 employees in over 40 countries and net sales of about 2 400 MEUR. Our products are used in a broad range of industries including surveying, power and energy, aerospace and defence, construction, safety and security, automotive and manufacturing. Learn more at www.hexagon.com.