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ReadSoft signs deal worth 650,000 EUR with leading European office supplies and services company

ReadSoft has signed a deal worth 650,000 EUR with a leading European office supplies and services company. The customer has decided to unify all their current ERP-systems into a single SAP client where they will merge all the company's Accounts Payable (AP) processes into one Shared Service Center (SSC) environment. The deal includes licenses, support and maintenance and services and was signed during the first quarter of 2014.

The customer offers comprehensive solutions to computer manufacturers, distributors, office suppliers and to retail customers. The company is a market leader within their industry in Europe, with a turnover of over 1 billion EUR, and has the most wide-ranging offer of products and services on the European market.

As a result of a re-organization, the customer decided to unify all their AP processes into a single SAP solution which they will run from a Share Service Center. The customer chose ReadSoft's solution due to its seamless integration into SAP and because of ReadSoft's flexibility to adapt to their new organizational setup. ReadSoft has a specialized team for global projects, which speeds up the customers' roll-out processes and simplifies the maintenance setup. These key factors were important in the customer's decision and evaluation process.

"I am delighted that we can help this market leader with their move to a shared service center environment", says Per Åkerberg, President and CEO for ReadSoft. "This also shows how powerful our integrated SAP-solution is and our capability to deliver a fast and efficiency enhancing roll-out process to our customers. Our leading solution for invoice automation is well proven and we are excited to be able to help another company save time and costs in their accounts payable processes. We look forward to working closely with the customer to help them achieve their goals," finishes Åkerberg.

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on March 19, 2014 at 10:00 CET.

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About ReadSoft
ReadSoft is a leading global provider of applications for automating business processes in the cloud or on premise. ReadSoft is by far the world's number one choice for invoice processing automation, especially into business systems from SAP and Oracle. ReadSoft's software enables companies to automate document processes such as accounts payable processing, and mailroom automation. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com