

AFRICA'S FOOD EXCHANGE

Before 2000 Sub-Saharan Africa was a net exporter of food.
Now, the region has a food import bill of over

US\$35 BILLION

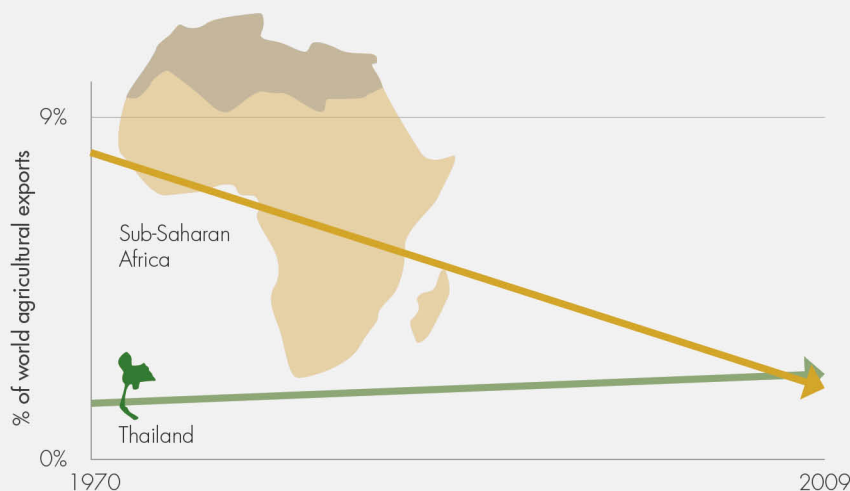
PER YEAR

AND IMPORTS EXCEED EXPORTS BY

30%

Volatile global food markets make Africa even more vulnerable.

WITH 13% OF WORLD POPULATION, SUB-SAHARAN AFRICA ACCOUNTS FOR LESS THAN 2% OF GLOBAL AGRICULTURAL EXPORTS. IT EXPORTS LESS THAN THAILAND



In 2012, support provided to OECD agriculture stood at **US\$258 billion** – contributing further to Africa's diminishing presence in global markets.

REVERSING THE TREND

Africa's productivity levels could easily double within

5 years

ONLY 3.5 MILLION HECTARES OF THE

240 million

hectares suitable for wetland rice cultivation have been exploited

Nigeria spends **US\$11 billion** on importing wheat, rice, sugar and fish

BUT > THE COUNTRY RECENTLY CUT ITS IMPORT BILL BY OVER

US\$5 billion

Sources:

Adesina, A. (2013), Transforming Nigeria's agriculture.

Africa Renewal (2014), Agriculture is Africa's Next Frontier.

Ernst & Young (2013), Getting down to business: Ernst & Young's Attractiveness Survey.

FAOSTAT quoted in The World Bank Group (2013), Growing Africa: Unlocking the potential of agribusiness.

FAO (2013), FAOSTAT.

Note: Sub-Saharan Africa's import bill excludes fish.