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PRESS RELEASE

Helena Stjernholm named as new President and CEO of Industrivärden

Helena Stjernholm, M. Sc. Econ., has been named as the new President and CEO of Industrivärden. Stjernholm (b. 1970) is currently a partner in the private equity firm IK Investment Partners with responsibility for its Stockholm office. She is also a member of IK's Executive Committee. Stjernholm has served in various positions with IK (former Industri Kapital) since 1998, and prior to that worked as a consultant for Bain & Company. She has many years and a broad base of experience in asset management and board work. She currently serves as a director on the boards of a number of companies and is a board member of Industrifonden. Helena Stjernholm will take office as President and CEO on September 1, 2015.

"It is a great pleasure for us to bring in Helena Stjernholm, who has considerable knowledge and experience in asset management, active ownership, company development and company transactions. Helena is well suited for the task of leading the business and further developing Industrivärden's role as an engaged owner for long-term value creation," comments Industrivärdens Board Chairman Fredrik Lundberg.

"After seventeen years in the private equity industry I have great experience of investment activities and active ownership. In my new role, I will be working with larger and in many cases globally operating, listed companies which feels like an exciting challenge. Industrivärden is an esteemed and successful institution in the Swedish business sector and the capital market. I'm really looking forward to lead the continued development of the company.", says Helena Stjernholm.

Stockholm, August 12, 2015

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